



Alloway Township
SCHOOL DISTRICT

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2020-2021 Annual School Budget

Alloway Township School District

April 28, 2020



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Overview

- Challenges
- Revenues
- Appropriations
- Local Tax Levy
- Tax Impact
- Comparative Cost Per Pupil
- Budget Summary
- Looking Forward
- Questions





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Challenges

- State Aid Reduction (S2)– Year 3 of 7
 - 2018-19 CUT \$82,937 – Received Back Emergency Aid
 - 2019-20 CUT \$82,937 + \$79,044 – Emergency Aid Denied
 - **2020-21 CUT \$82,937 + \$79,044 + ADDITIONAL \$174,373**
 - TOTAL CUT SO FAR = \$498,335 over two years (compounding)
- Declining Enrollment
- Reduction in Grant Revenue
- Charter School
- Increase Special Education Tuition & Transportation
- Cut \$400,000 from Budget to meet 2% Cap



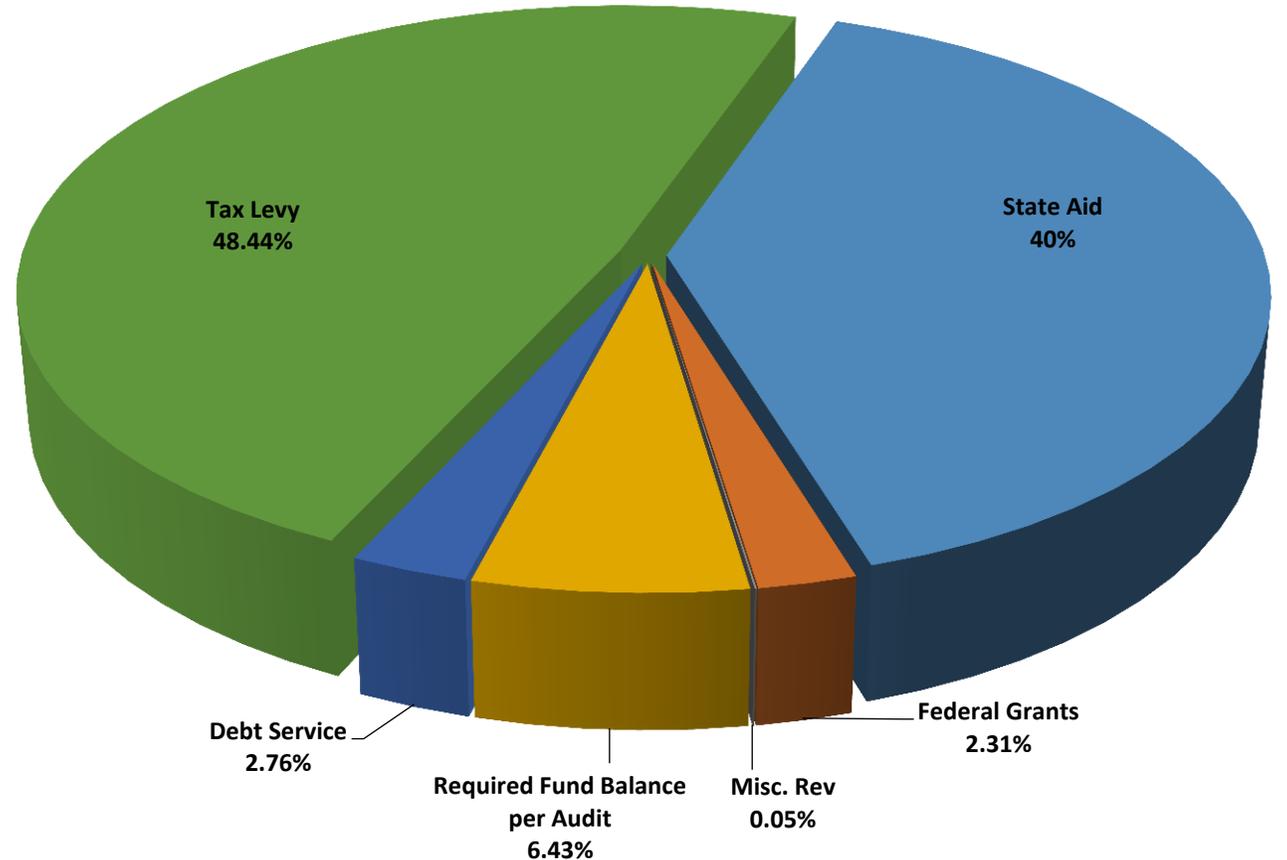


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Revenues

Description	Amount	Percentage
State Aid	\$3,399,517	40.00%
Federal Grants	\$196,529	2.31%
Miscellaneous Revenue	\$3,999	0.05%
Required Fund Balance per Audit	\$546,699	6.43%
Debt Service	\$234,562	2.76%
Tax Levy	\$4,116,478	48.44%
TOTAL	\$8,497,784	100.00%



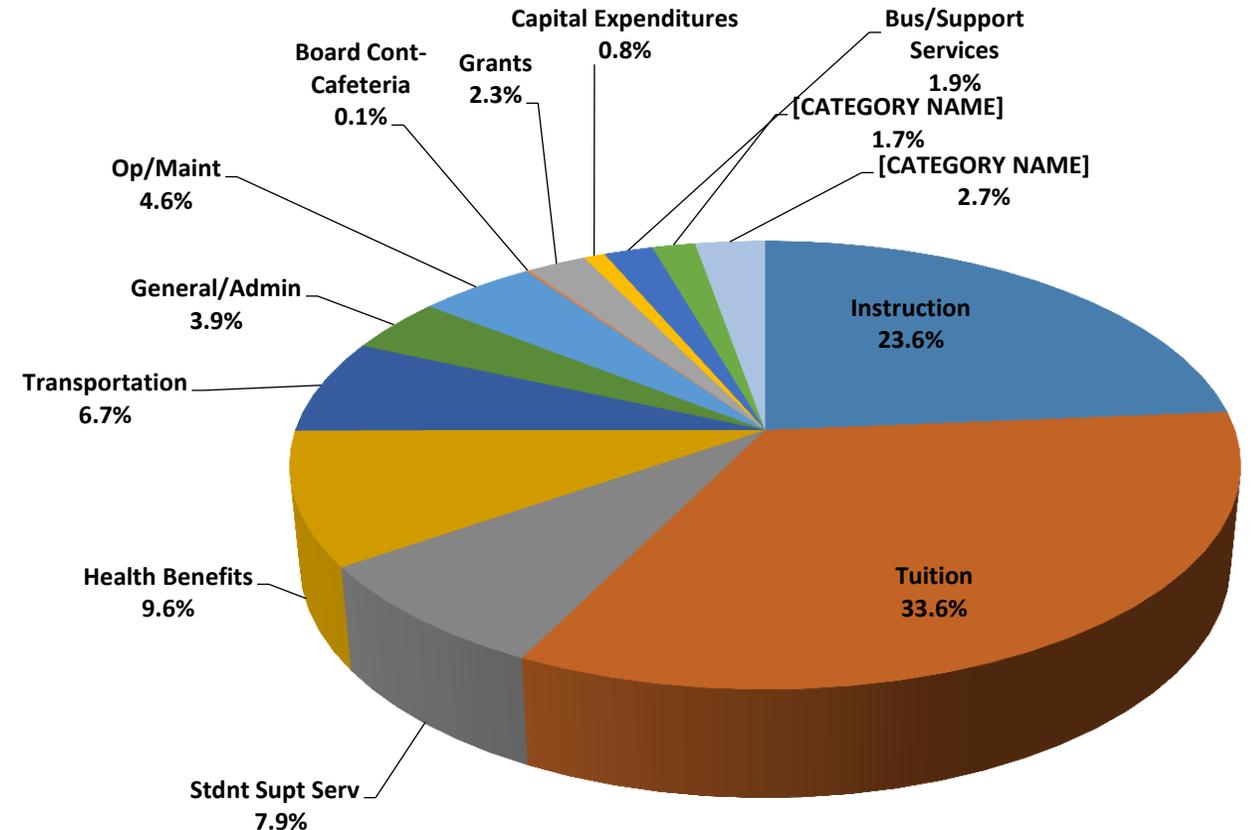


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Appropriations

Description	Amount	Percentage
Instruction	\$ 2,010,240	23.656%
Tuition	\$ 2,862,324	33.683%
Student Support Services	\$ 678,558	7.985%
Health Benefits	\$ 818,500	9.632%
Transportation	\$ 574,824	6.764%
General/Administration	\$ 333,368	3.923%
Operations/Maintenance	\$ 393,379	4.629%
Board Contribution - Cafeteria	\$ 10,000	0.118%
Grants	\$ 200,528	2.360%
Capital Expenditures	\$ 71,593	0.842%
Business/Support Services	\$ 165,205	1.944%
Charter School	\$ 144,702	1.703%
Debt Service	\$ 234,563	2.760%
TOTAL	\$ 8,497,784	100.00%





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Local Tax Levy

	2019-2020	2020-2021	\$ Inc/Dec	% Inc/Dec
Local Share - Debt Service*	\$243,863	\$234,562	(\$9,301)	<3.81%>
Local Share - Tax Levy	\$4,034,292	\$4,114,978	\$80,686	2.00%
TOTAL LOCAL SHARE	\$4,278,155	\$4,349,540	\$71,385	1.67%

*Debt Service Paid Off 6/30/2025



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Tax Impact

2020-21 Tax Rate = \$0.015361 per \$100 assessed value

Taxable Base = \$283,147,243

1 cent = \$28,314.72

School Tax Rate = \$1.5361

Property Assessment	2019-20 School Tax Year	2020-21 School Tax Year
\$100,000	\$1,518.30	\$1,536.10
\$150,000	\$2,277.45	\$2,304.15
\$200,000	\$3,036.60	\$3,072.20
\$250,000	\$3,795.75	\$3,840.25
\$300,000	\$4,554.90	\$4,608.30



Average Property Assessment
\$192,700

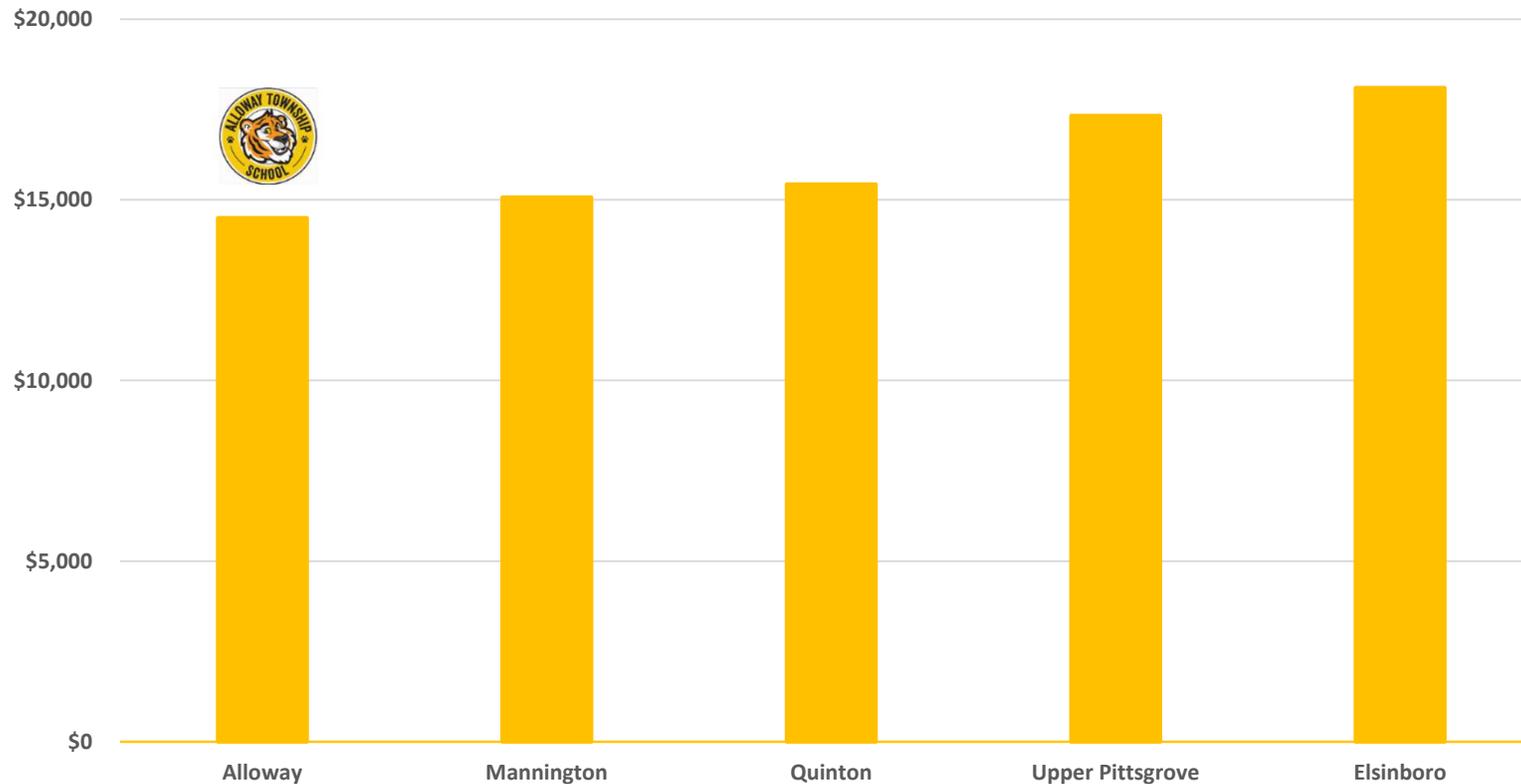
Average Property Tax
\$2,960.14



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2020-2021 Comparative Cost Per Pupil





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Budget Summary

- Reduction of 3 Classroom Teachers
- Reduction of 4 Special Area Teaching Positions to 80%
- Charter School Tuition \$144,702 (increase of \$38,155)
- CST Secretary Not Replaced
- Continued Shared Services for CST, Speech & Business Office
- Continued PreK Program
- Facility Needs/Repairs



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Looking Forward

Threats:

- Continued Reduction in State Aid
- Decrease in Budgeted Fund Balance Available
- Mandated Obligations
- Potential for Additional Funding Reductions by State due to COVID-19

Opportunities:

- Shared Service
- Alternate Funding



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Budget Information

www.allowayschool.org

2020-2021 Budget Presentation

2020-2021 User Friendly Budget



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Questions?